

SureGrow Ag Briefs and Updates

The elusive silver bullet. Wouldn't it be fantastic if we had that silver bullet? If we possessed the magic that would make our lives easier, safer, less stressful. Take the risk out of what we do on a daily basis, solve all our problems. Yes, we all want it, and there are people out there that claim they can provide that for us.

In the more than three decades that I have been involved in the Agricultural Industry I have seen many "silver bullets" come and go. Most of the money generated by these products was made by the company selling those products not from the use of them. Many of these products are so believable because like good fiction their claims are based on facts, but fail to bring the returns promised. There are always reasons why you did not get the returns that others achieved, or the person selling the product takes credit for results that you would have achieved with or without use of some products. With fixed budgets that we work with some of these products are used at the expense of other practices or products that we do need to manage our risks and maximize our profit potential.

Use Wisely



(Limited Supply)

We have made some remarkable discoveries in recent history. Penicillin was definitely a silver bullet that provided humanity life saving protection and cures in the field of medicine. In the last 30 years we have certainly seen an increase in yields on virtually all crops based on new technologies and practices.

continued on page four

In this brief:

- The Silver Bullet
- Soybean prices on the move
- Fertilizer market trends.
- Safety message
- Ag Quote of the month
- Future of Nitrogen
- Weather updates

Soybean prices hit new contract highs. Analysts slash estimates for Brazil's soybean crop. More export demand may come to the United States. Outside money (funds) another factor supporting higher prices.

Fertilizer Price Indications

Nitrogen Steady to erratic.



Ammonia: Tampa up \$20.00 for February. Small increase compared to past months increases but still an increase.

Urea: Incredibly volatile trading but prices are trending down.

UAN: Flat. I would predict with urea trading down UAN prices could move lower if that trend continues.

Phosphate

DAP prices slightly lower.



Potash

Potash prices are drifting lower.



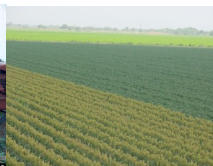
You don't need to know the whole alphabet of Safety. The A, B, C of it will save you if you follow it:

"Always Be Careful."

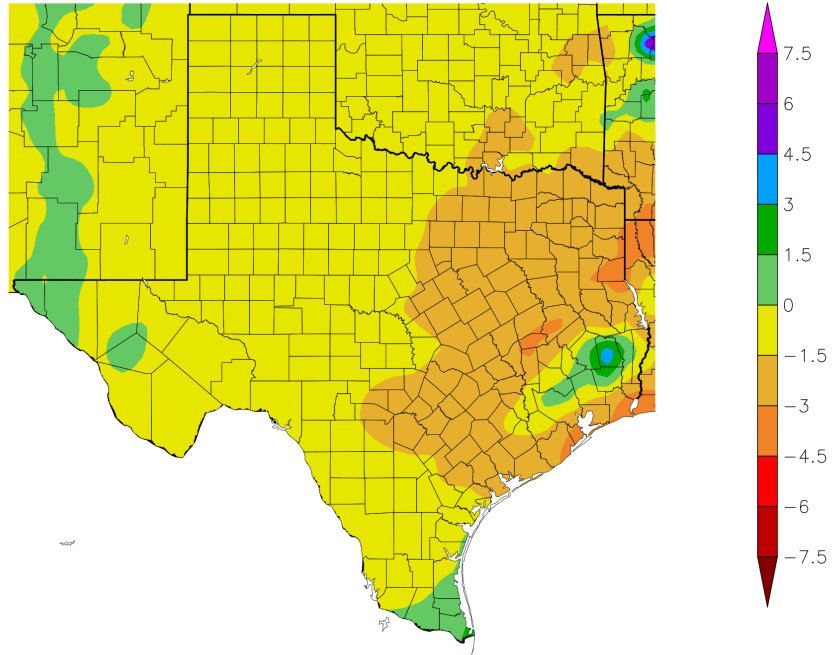
– Colorado School of Mines

For all gainful professions, nothing is better, nothing more pleasing, nothing more delightful, nothing better becomes a well-bred man than agriculture.

~ Marcus Tullius Cicero ~
Roman statesman, scholar,
philosopher, 106 BC - 43 BC



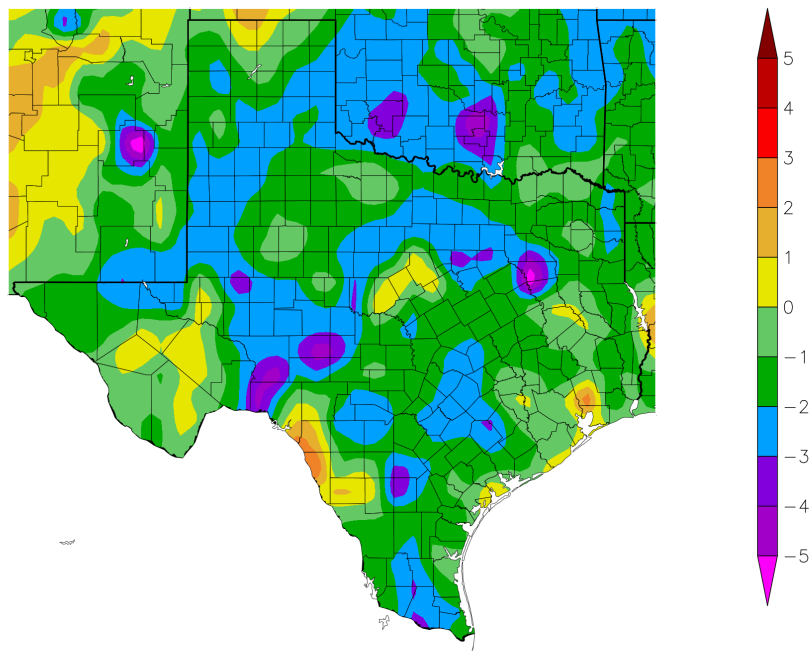
Departure from Normal Precipitation (in) 1/1/2022 – 1/30/2022



Generated 1/31/2022 at HPRCC using provisional data.

NOAA Regional Climate Centers

Departure from Normal Temperature (F) 1/1/2022 – 1/30/2022



Generated 1/31/2022 at HPRCC using provisional data.

NOAA Regional Climate Centers

Generated 12/13/2016 at HPRCC using provisional data.

Regional Climate Centers

Opinion

We are losing the fight from big business domination of the Ag Industry.

Or maybe it's already lost.

Once again, our government is allowing monopolistic takeover of industries to occur. The latest is in the nitrogen industry that will adversely affect almost all our ag production nationwide for years to come.

I don't blame the private/public businesses that are responsible to maximize owner/shareholder profits using whatever tools they have at their disposal to do so. I blame our government that was supposed to have rules in place to stop this type of behavior from monopolizing markets. Our government has allowed company consolidations to occur that in many cases the only competition left is imports. This occurred in our domestic phosphate industry a few years ago. Our government allowed domestic phosphate companies to consolidate where we ended up with one dominating domestic supplier. That was OK at the time because we had foreign product coming in that kept our one dominating domestic supplier in check. Then they filled suit and won against Russia and Morocco phosphate being imported into the United States effectively eliminating any competition. I think all our farmers have been realizing the affect of these actions for the last couple of years and will continue to do so.

Our domestic nitrogen producers undoubtedly took notice of the success the phosphate producers realized through their actions and mirrored them in suing foreign competition. Just like the consolidation that was allowed in the phosphate industry this has also been allowed to occur in the nitrogen industry and now we are on the cusp of eliminating a competitive playing field in the nitrogen market insuring grossly elevated nitrogen prices for years to come. Just the actions of initial filling of suit led to the extremely high prices that farmers are paying today.

In saying all of this I definitely want to insure our US companies and jobs sustainability and prosperity over foreign control and influence. But I also want this done in a manner that doesn't allow our domestic suppliers to take advantage of our agricultural producers through unreasonably high prices due to the absence of viable competition.

The U.S. Department of Commerce has just announced that it has issued an affirmative determination on its antidumping duty investigations of imports of UAN from Russia, Trinidad and Tobago. They made this determination based off one year of trading practices, April 1, 2020 through March 31, 2021 completely ignoring what has occurred previously in the marketplace and what is occurring today. Where are the associations that are supposed to be speaking out for the farmers, their voice has been very muted if they have spoken at all? Somebody, some group, some association, some entity, somewhere, should be upset, should be loud and speaking out. But I haven't heard it, I've heard grumbings but not much fighting and once again our farmers will take the brunt of bad government policies being implemented.

God bless us

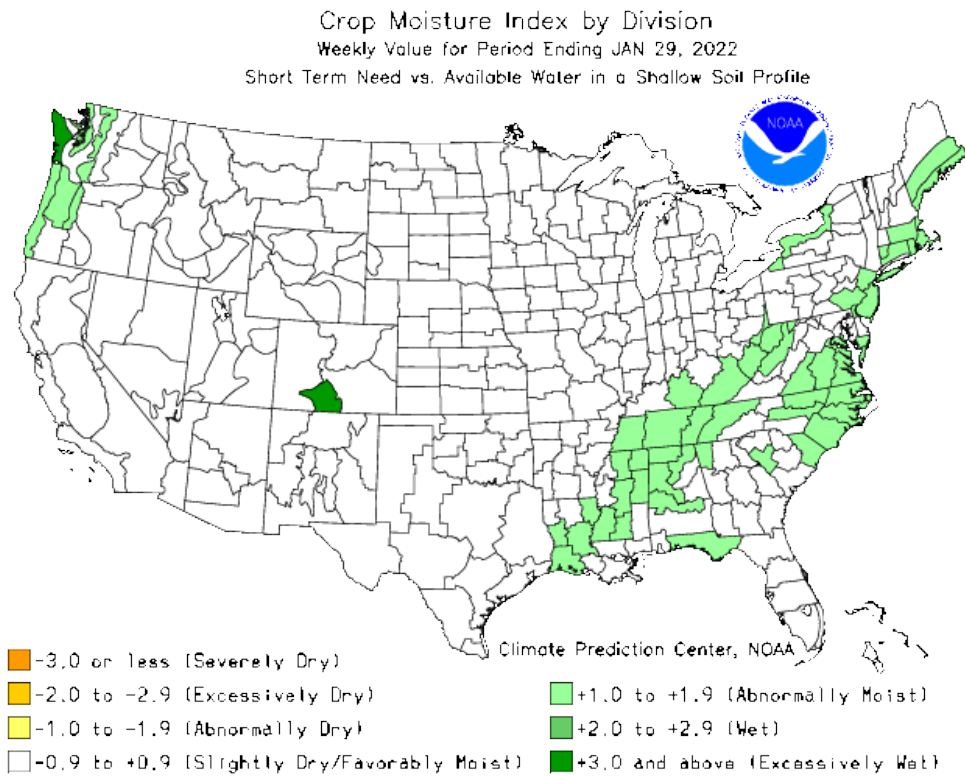
Jimmy Schulz

Most of these technologies and practices that we can attribute increases to have been accepted and proven through state university trials and research nationwide. We certainly need to continue the search for “silver bullets” in our industry but need to do so without risking the agronomic facts that we need to deal with in production ag.

I believe in Texas we have some of the most resilient producers in the Nation. Most of my education in agriculture has come from working with these producers and it has been a great experience and growth opportunity for me personally in doing so. What I have discovered is that the most successful producers that I work with are producers that have stayed grounded in proven agronomic practices and adopters of proven agronomic technologies. They are not opposed to change and realize that in order to improve does require an evolving over time, but they do so cautiously and they do so armed with information gained from unbiased sources. At SureGrow we know that much of our knowledge in this industry will continue to be provided by the producers we work with and our hope is that we can help provide beneficial insight to our producers through the help and support that all our “partners in agriculture” provide us.

I am blessed to be part of our nations greatest industry,

Jimmy Schulz



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